

# GuideStone Growth Equity Fund (GGEYX)

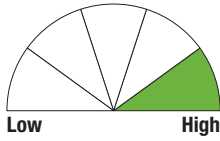
Share Class: GS2 CUSIP Number: 40171W538 Inception Date: 8/27/2001



4th Quarter 2011 as of 12/31/2011

[www.GuideStoneFunds.org](http://www.GuideStoneFunds.org) 1-888-98-GUIDE (1-888-984-8433)

## Potential Risk / Reward



## Equity Investment Approach



**Investment Objective:** The fund seeks to provide long-term capital appreciation. Any income received is incidental to this objective.

**Investment Strategy:** The fund is actively managed and invests in a diversified portfolio of large and medium-size U.S. companies whose stocks are considered by the fund's investment managers to have above-average potential for growth in revenue and earnings.

**Investment Suitability:** This fund may be suitable for investors who seek high, long-term rates of return, can accept significant short-term fluctuations in account value, want to invest in growth-oriented stocks and would like to diversify their portfolio by adding a potentially higher return, higher risk option of stocks. The fund will not concentrate in any particular industry, but at times it may be heavily invested in a particular economic sector. This may result in greater short-term price volatility.

### Benchmark

Russell 1000® Growth Index 100%

## Annual Operating Expenses

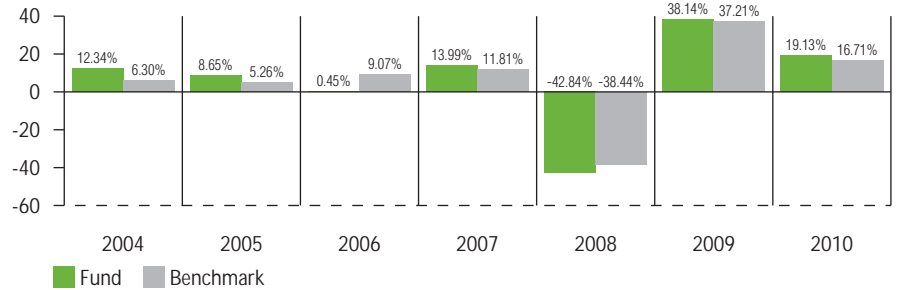
Gross Expense Ratio	Net Expense Ratio*
0.90%	0.89%

\* Reflects fee waivers and expense reimbursements by the investment advisor. This waiver and reimbursement arrangement, if not extended, will end on April 30, 2012.

## PERFORMANCE<sup>1</sup>

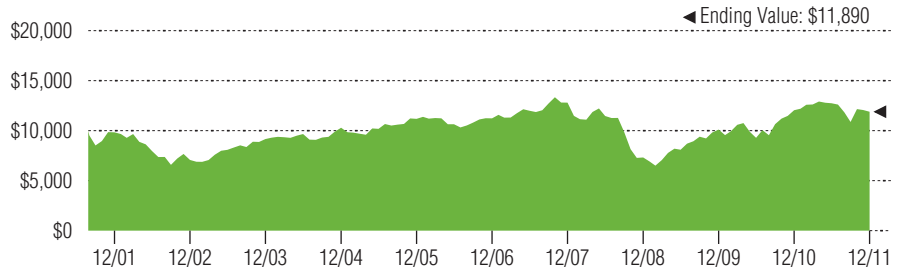
	Three Month	Year to Date	One Year	Three Year (Annualized)	Five Year (Annualized)	Ten Year (Annualized)	Since Inception (Annualized)
Fund	9.40%	-1.26%	-1.26%	17.56%	1.15%	1.92%	1.69%
Benchmark	10.61%	2.64%	2.64%	18.02%	2.50%	2.60%	2.33%

## CALENDAR YEAR PERFORMANCE<sup>1</sup>



The performance data quoted represents past performance and does not guarantee future results. Current performance may be lower or higher. Performance data current to the most recent month-end and complete calendar year performance may be obtained at [www.GuideStoneFunds.org](http://www.GuideStoneFunds.org). The investment return of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance would have been lower without fee waivers and reimbursements in effect. Year 2001 annual performance began 8/27/2001. Returns exceeding 20% reflect unusual market conditions and may not be sustained at this level over the long term.

## GROWTH OF \$10,000 INVESTMENT



## LIPPER RANKINGS BASED ON TOTAL RETURN<sup>2</sup>

Category: Large-Cap Growth

One Year	Three Year	Five Year	Ten Year
2nd Quartile (331 of 758)	1st Quartile (121 of 660)	2nd Quartile (260 of 571)	2nd Quartile (177 of 364)

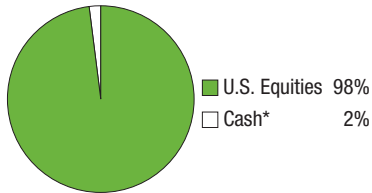
## MORNINGSTAR RATING BASED ON RISK ADJUSTED RETURN<sup>3</sup>

Category: Large Growth

Overall	Three Year	Five Year	Ten Year
*** (Three Stars) among 1,478 funds	**** (Four Stars) among 1,478 funds	*** (Three Stars) among 1,279 funds	*** (Three Stars) among 804 funds

## PORTFOLIO DETAILS<sup>4</sup>

### Asset Allocation



\* Cash is maintained by the fund for liquidity purposes and may be overlaid with equity and / or U.S. Treasury futures to provide capital market exposure.

### Fund Size (\$ in millions)

Total Fund Net Assets for All Share Classes	\$1,100
Number of Holdings	171

### Portfolio Characteristics

Price to Earnings Ratio	20.7x
Price to Book Ratio	4.9x
5 Year EPS Growth	17.1%
Weighted Avg Market Cap**	\$66,043
Standard Deviation***	21.31%

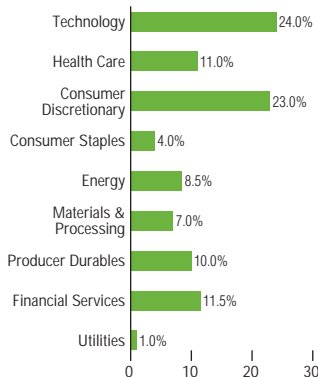
\*\* \$ in millions

\*\*\* Calculated over previous 5 years

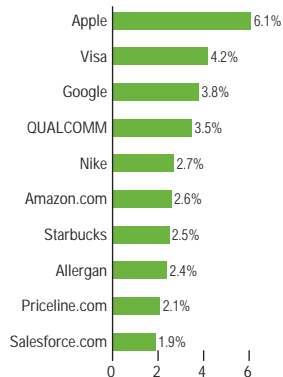
### Sub-Adviser Composite

Columbus Circle Investors	20%
Marsico Capital Management	20%
Rainier Investment Management	35%
Sands Capital Management	25%

### Equity Sector Holdings



### Top Ten Equity Holdings



You should carefully consider the investment objectives, risks, charges and expenses of GuideStone Funds before investing. For a copy of the prospectus with this and other information about the funds, please call 1-888-98-GUIDE (1-888-984-8433) or visit [www.GuideStoneFunds.org](http://www.GuideStoneFunds.org) to view or download a prospectus. You should read the prospectus carefully before investing.

GuideStone Funds shares are distributed by BNY Mellon Distributors Inc., not an adviser affiliate. GuideStone Capital Management, Inc., an affiliate of the GuideStone Financial Resources, provides investment advisory services for the funds.

©2011 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Standard deviation— Depicts how widely returns varied over a certain period of time. A high standard deviation implies greater volatility and greater risk.

Price to Earnings Ratio—A ratio used to compare the price of a fund's stocks with their per-share earnings.

Price to Book Ratio—A ratio used to compare the book value of fund's stocks with their market value.

5 Year EPS Growth—Five-year weighted average annualized earnings growth for companies within a fund.

<sup>1</sup> The performance quoted reflects fee waivers in effect, and would have been lower in their absence. All figures shown represent total return, except for those identified as yield. Total return is based on net change in NAV with reinvestment of all distributions. Returns for periods less than one year are aggregate and for periods greater than one year are annualized. Unlike a mutual fund, the performance of an index assumes no taxes, transaction costs, management fees or other expenses.

<sup>2</sup> The Lipper Rankings are calculated by Lipper Inc., a Reuters Company, which is a nationally recognized organization that compares the performance of mutual funds within a universe of funds having similar investment objectives. Rankings are based on total return performance: with capital gains and dividends reinvested, with annual operating expenses deducted, but without including front- or back-end sales charges.

Past rankings are no guarantee of future rankings. Rankings are relative to a peer group and do not necessarily mean that the fund had high total returns. Visit [www.GuideStoneFunds.org](http://www.GuideStoneFunds.org) for the latest month-end ranking and ratings.

<sup>3</sup> For each fund with at least a three-year history, a Morningstar Rating is based on a Morningstar risk-adjusted return measure that accounts for variation in a fund's monthly historical performance (reflecting sales charges and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Within each asset class, the top 10%, the next 22.5%, 35%, 22.5%, and the bottom 10% receive 5, 4, 3, 2 or 1 star, respectively. Each fund is rated exclusively against U.S. domiciled funds. The Overall Morningstar Rating™ is based on the weighted average of the number of stars assigned to the fund's applicable time periods. The 5-yr. rating accounts for 60% and the 3-yr. rating for 40%.

<sup>4</sup> Portfolio composition subject to change at any time.